

**Further Information On  
This Subject Is Available In:**

- A Generic Process for Preparing and Transmitting Financial Reports  
*using XBRL and the GTC Global Policy*
- Preparation of Annual Financial Reports for Sweden  
*using XBRL and the GTC Global Policy*
- Submission of Annual Financial Reports for Sweden  
*using XBRL and the GTC Global Policy*



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# **XBRL and GTC**

## **The Synergy**

**FACT SHEET**

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## To Reestablish The Status Quo In Digital Interactions

The Global Trust Council initiated the GTC Global Policy to enhance the level of trust in digital interactions. It defines the requirements essential to reaffirm user's rights and permits governments and organizations to enjoy legality, accountability and transparency in the digital world.

### With GTC, XBRL Users:

- can authenticate themselves in their delegated roles, and verify the identities of other interacting parties.
- can provide legally admissible proofs of their actions protecting their reputation and of the organizations they represent.
- company officers, auditors and government authorities can exchange financial data while safeguarding the integrity of information, of processes and of the users' identities.

### In Financial Data Exchanges:

The GTC industry policies and the supportive implementation framework enables legality and integrity in the preparation, transmission and submission of annual reports and other financial reports. It also enables traceability and permits the authentication of identities acting within their delegated roles. This comprehensive solution ensures compliance with industry standards and national legislations. It permits the management and governments to interact in full transparency and accountability.

It is the combination of the GTC Global Policy and XBRL that forms a revolutionary solution resolving issues in digital financial reporting. It responds appropriately to e-identification and e-authentication concerns and is supported by a dynamic implementation process.

## Reporting Processes for Transparent And Trusted Financial Information

